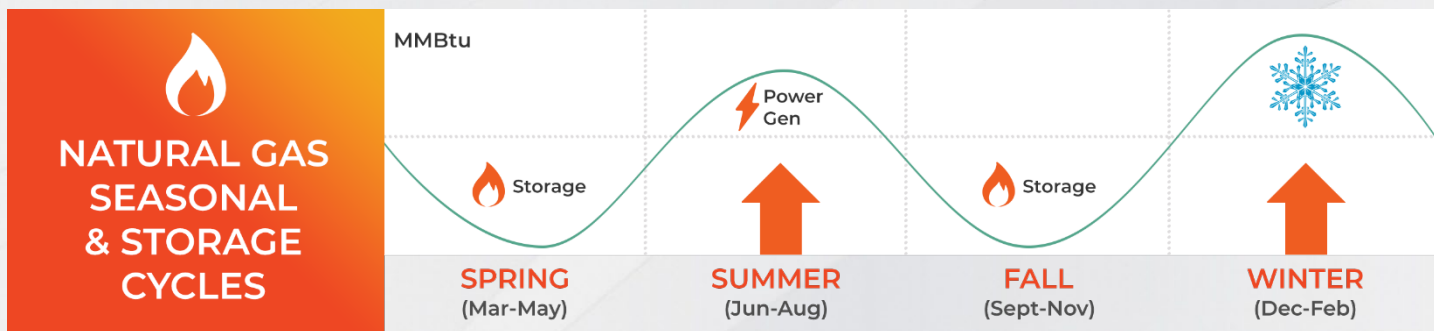
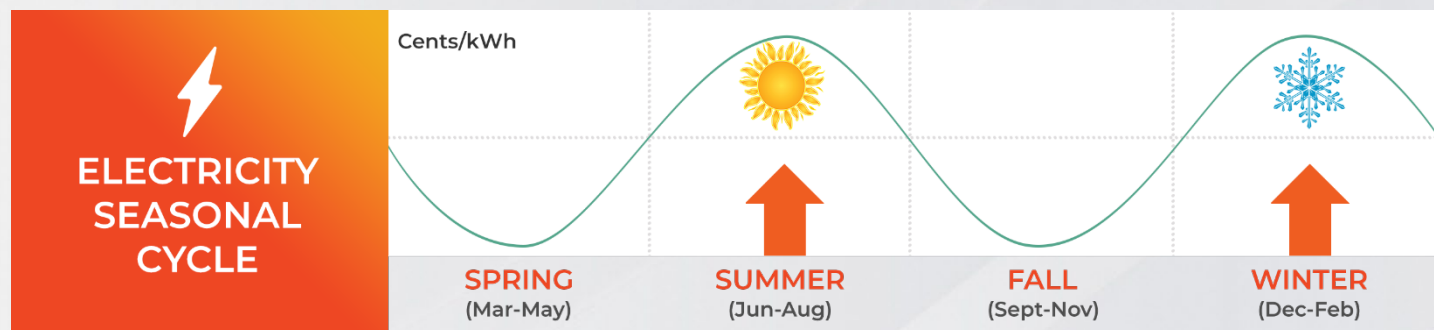


Why procure now?

What are the best times to contract for Spring and Summer start dates?

The best time(s) to price a contract with a Spring and Summer start date has traditionally been low demand months like March-May. However, with the warm weather February is shaping up to be ripe with opportunity.



Questions?

Please reach out to our support team.

How is the market today?

Rates are **DOWN 300%** from August 2022 and **20%** from December 2022.

Gas prices are **\$7 dollars below** the all-time high and only **\$1 above** the all-time low!

The all-time high is **\$9.66**.

As the old phrase says:

“Don’t be penny wise and pound foolish”.

Customers who want to “wait and see if prices drop further” are gambling \$7 to win \$1!



What drives this price drop?

Natural Gas prices drive the price of electricity.

The market has over adjusted because due to the chance of February and March continuing to be warmer than usual. Warm weather is the top driver of this price drop.

However, this warm weather has already been priced into today's rates.

Questions?

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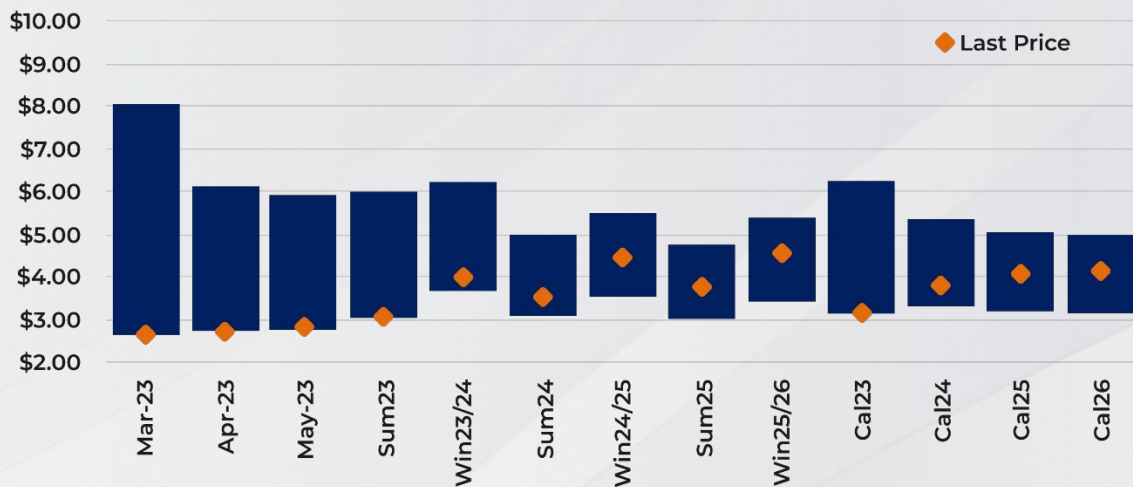
What can push the prices up?

Freeport LNG will begin exporting gas.

- They submitted the request to restart operations.
- Late February to early March restart pumping gas outside of US.

Colder weather in the back half of winter.

1. Natural Gas storage was depleted near the 5-year low due to power demand from high summer temperatures. (\$9.66)
2. Natural Gas storage levels return to 5-year average (\$5.20)
3. Winter weather forecast calls for late December polar vortex \$7.25
4. Temperatures are much warmer than anticipated and weather forecast for remaining winter is mild \$2.7



Lowest Prices in 52 Weeks for...

- Feb. '23 Start
- March '23 Start

Great time to buy for...

- April '23
- Summer '23

Questions?

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